

## India-Bahrain bilateral trade and commercial relations

India-Bahrain bilateral trade and commercial exchanges go back to about 5,000 years ago tracing their origins to the period of Dilmun Civilization in Bahrain to the era of Indus valley civilization in India. These relations received fresh impetus from the oil boom of the early seventies. Ancient Bahraini traders are believed to have carried out flourishing trade of Bahraini pearls with spices from India. Relative prosperity and higher standard of living in Bahrain boosted global imports of goods and services, including from India. Bahrain Government's policy of industrial diversification also played an important role in enhancing economic cooperation between India and Bahrain. Bilateral trade registered growth of 54% in year 2021-2022 and reached to the level of USD 1.6 billion after remaining below 1 billion for past couple of years. India is among the top 10 trading partners of Bahrain and trade balance continues to be in favour of India. Bilateral trade figures are as under:

### **Trade between India and Bahrain (Non-oil Classified)** (In US\$ million)

Bilateral Trade (USD Mn)	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>
	1082	901	873	1130
India's Exports (USD Mn)	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>
	768	686	565	735
India's import (USD Mn)	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>
	314	215	308	395

Source: IGA Bahrain

### India's total trade with Bahrain (values in US\$ millions)

Year	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
India's Export	654.14	471.71	556.82	742.14	559.09	528.25	899.90
India's Import	356.90	290.69	431.12	539.63	421.50	547.49	753.29
<b>Total</b>	<b>1011.04</b>	<b>762.40</b>	<b>987.94</b>	<b>1281.77</b>	<b>980.59</b>	<b>1075.74</b>	<b>1653.19</b>

### **India's trade with Bahrain in HS Code 27 (values in \$millions)** (oil trade)

YEAR	2015-16	2016-17	2017-18	2018-19	2019-20	2020-2021	2021-22 (Apr- Feb)
India's Export	4.36	3.93	15.63	65.82	45.49	46.94	248.16
India' Import	94.07	46.94	69.12	118.94	113.42	204.68	69.33
<b>TOTAL</b>	<b>98.43</b>	<b>50.87</b>	<b>84.75</b>	<b>184.76</b>	<b>158.91</b>	<b>251.62</b>	<b>317.49</b>

**India's total trade with Bahrain excluding HS code 27 (values in \$millions)  
(non-Oil trade)**

YEAR	2015-16	2016-17	2017-18	2018-19	2019-20	2020-2021	2021-22 (Apr- Feb)
India's Export	649.78	467.78	541.19	676.32	513.60	481.31	583.68
India' Import	262.83	243.75	362.00	420.69	308.08	342.81	592.47
<b>Total</b>	<b>912.61</b>	<b>711.53</b>	<b>903.19</b>	<b>1097.01</b>	<b>821.68</b>	<b>824.12</b>	<b>1176.15</b>

**Source: M/o Commerce & Industry, Govt. of India**

**Major items export To Bahrain:** agri products (Rice, Boneless meat, shrimp, sugar, fresh fruits and vegetables), polymers, machinery & engineering goods, medicament (recent addition), jewellery, private cars, ships, boats and floating structures. **Major items for imports from Bahrain are:** urea, methanol, ammonia, aluminum and its products, mineral fuel, mineral oils & products, iron ore, copper and bridge sections.